

BEFORE THE
HON'BLE TAMIL NADU ELECTRICITY REGULATORY COMMISSION
AT CHENNAI

Filing No. :

Case No. : M.P.No. of 2026

In the matter of : Filing of Petition for Final True-up for the
FY 2023-24

Tamil Nadu Transmission Corporation Ltd.,
(Represented by its Chief Financial Controller)
(TANTRANSCO),
New Building,
144, Anna Salai,
Chennai -2.

.....
Petitioner

Versus

NIL

Respondent

INDEX TO THE TYPED SETS

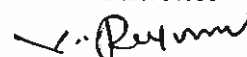
S.No.	Citation	Page No.
1	Form 1: Summary sheet	1
2	Form 2: Interest calculations	3
3	Form 3: Calculation of Depreciation	5
4	Form 4: Operation & Maintenance Expenses- R&M Expenses	7
5	Form 5: Operation & Maintenance Expenses- Employee Cost	9
6	Form 6: Operation & Maintenance Expenses- A&G Expenses	11
7	Form 7: Operation & Maintenance Expenses- Summary	13


Chief Financial Controller
Tamil Nadu Transmission Corpn. Ltd.,
144, Anna Salai, Chennai-600 002.

8	Form 7A: Expenses Capitalised	15
9	Form 8: Reasonable Return/Return on Equity	17
10	Form 9: Other debits	19
11	Form 10: Prior period	21
12	Form 11: Available Capacity of Transmission System & Incentive	23
13	Form 12: Details of Other Income	25
14	Form 13: Interest on Working Capital	27
15	Extra-Ordinary Items	29
16	Annexure (Actual source wise funding for the transmission schemes for the FY 2023-24)	31-38

Dated at Chennai on this the th day of 2026

Petitioner



Chief Financial Controller
Tamil Nadu Transmission Corpn. Ltd.,
144, Anna Salai, Chennai-600 002.

TAMIL NADU TRANSMISSION CORPORATION LIMITED

Final True Up for the FY 2023-24

Form 1: Summary Sheet

(Rs. In Crs)

SL. No.	Details	Reference	FY 2023-24
			Actual
1	Net Operation & Maintenance Expenses	Form 7	3,019.99
1.1	Employee Cost(G)	Form 5	2,924.30
1.2	Repair & Maintenance (G)	Form 4	165.54
1.3	Administration & General Charges(G)	Form 6	59.46
1.4	Less: O&M Capitalized	Form 7A	129.32
2	Interest and Finance charges (G)	Form2	2,297.39
3	Net Depreciation	Form 3	1,453.98
4	Interest on Working Capital	Form 13	251.34
5	Return on Equity	Form 8	451.32 ~~444.32~~
6	Net Other Debits	Form 9	18.71
7	Incentive	Form 11	10.99
	Total Fixed Costs		7503.73 ~~7,496.53~~
7	Less Other Income	Form 12	409.17
8	Less: Interest Expenses Capitalised	Form2	698.34
9	Net Prior Period Credit / (Income)	Form 10	
10	Add Extra Ordinary Items		
	Net Aggregate Revenue Requirement		6396.22 ~~6,389.02~~
11	Revenue from Transmission Charges		5,824.97
12	GAP		571.25 ~~564.05~~

R. Perumal
Chief Financial Controller

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TAMIL NADU TRANSMISSION CORPORATION LIMITED

Form 2: Interest and Finance Charges

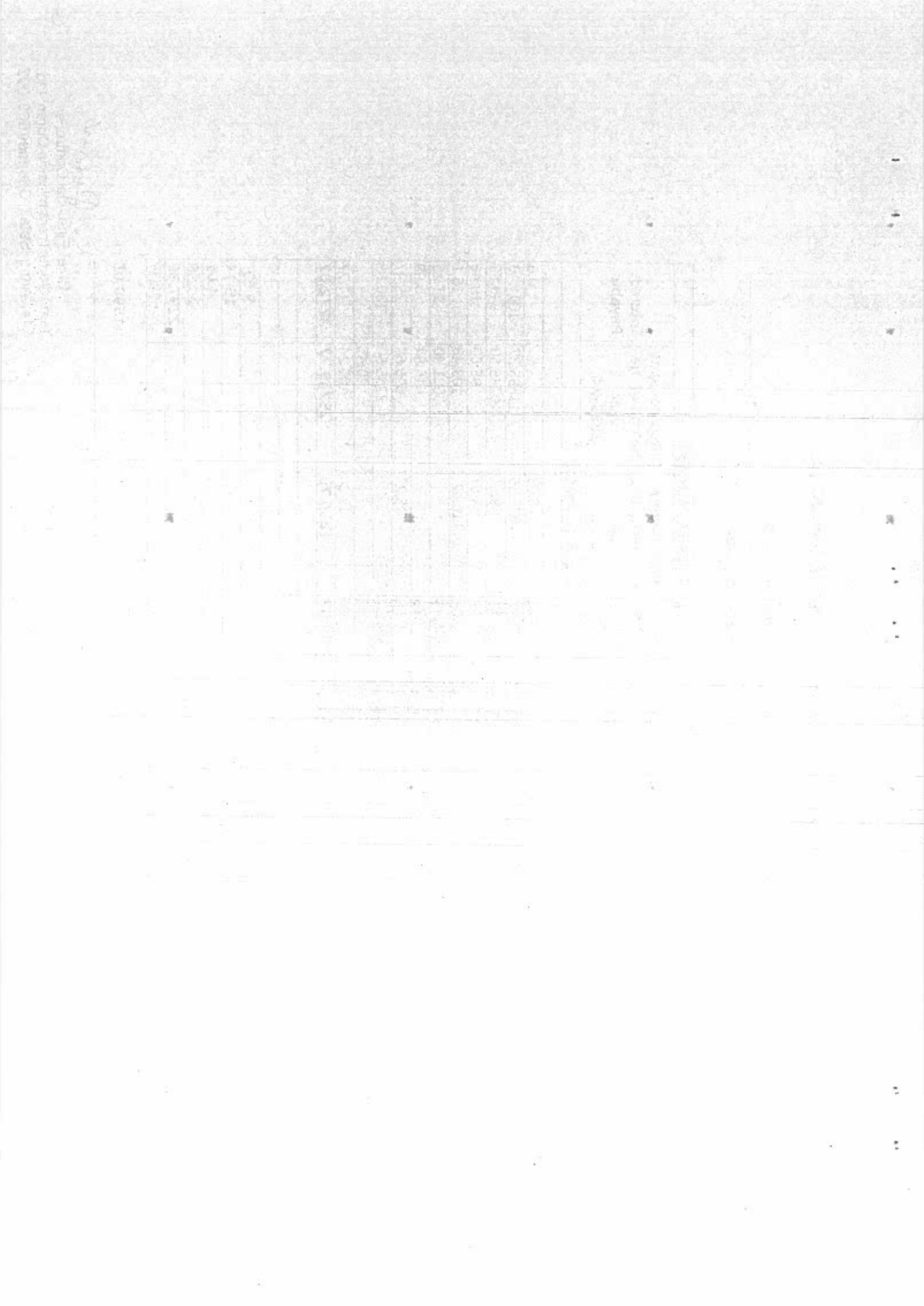
Final True-up for the FY 2023-24

Sl.	Particulars	FY 2023-24 (Actuals)			
		Outstanding at the start of the year 2023-24	Amount received during the year 2023-24	Repayments due during the year 2023-24	Outstanding at the end of the year 2023-24
					Interest Payable
Amount in Rs. Crs					
A	Interest on Loans				
	Loan from Life Insurance Corp	16.63	0.00	16.63	0.6
	Loan from Rural Elecn. Corp.	11906.04	803.97	1024.65	11685.37
	Power Finance Corporation	9640.48	1033.53	388.51	10285.50
	NABARD	108.57	0.00	13.57	95.00
	HUDCO	213.90	0.00	110.42	103.48
	JICA Loan+FERV	2875.66	205.74	-	3081.40
	KFW loan +FERV	608.86	7.78	-	616.64
	PFS and Bank of Baroda	791.91	0.00	95.23	696.68
	ADB Loan+FERV	1886.56	398.94	-	2285.50
	State Govt Loan	20.45	0.00	-	20.45
	SLDC Adjustment	72.65	39.89	12.30	100.24
	Subtotal (1)	27996.41	2410.07	1636.70	28769.77
					2272.02
B	Interest & Finance Charge				
	Interest on General provident Fund				-
	Government Guarantee Commission				5.63
	Other Finance charges				15.14
	Processing and Commitment Charges				4.61
	Subtotal (2)				25.38
	Total				2297.39
	Less: Interest Expense Capitalized				698.34

Net Interest and Finance and Charges

1599.05


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TAMIL NADU TRANSMISSION CORPORATION LIMITED

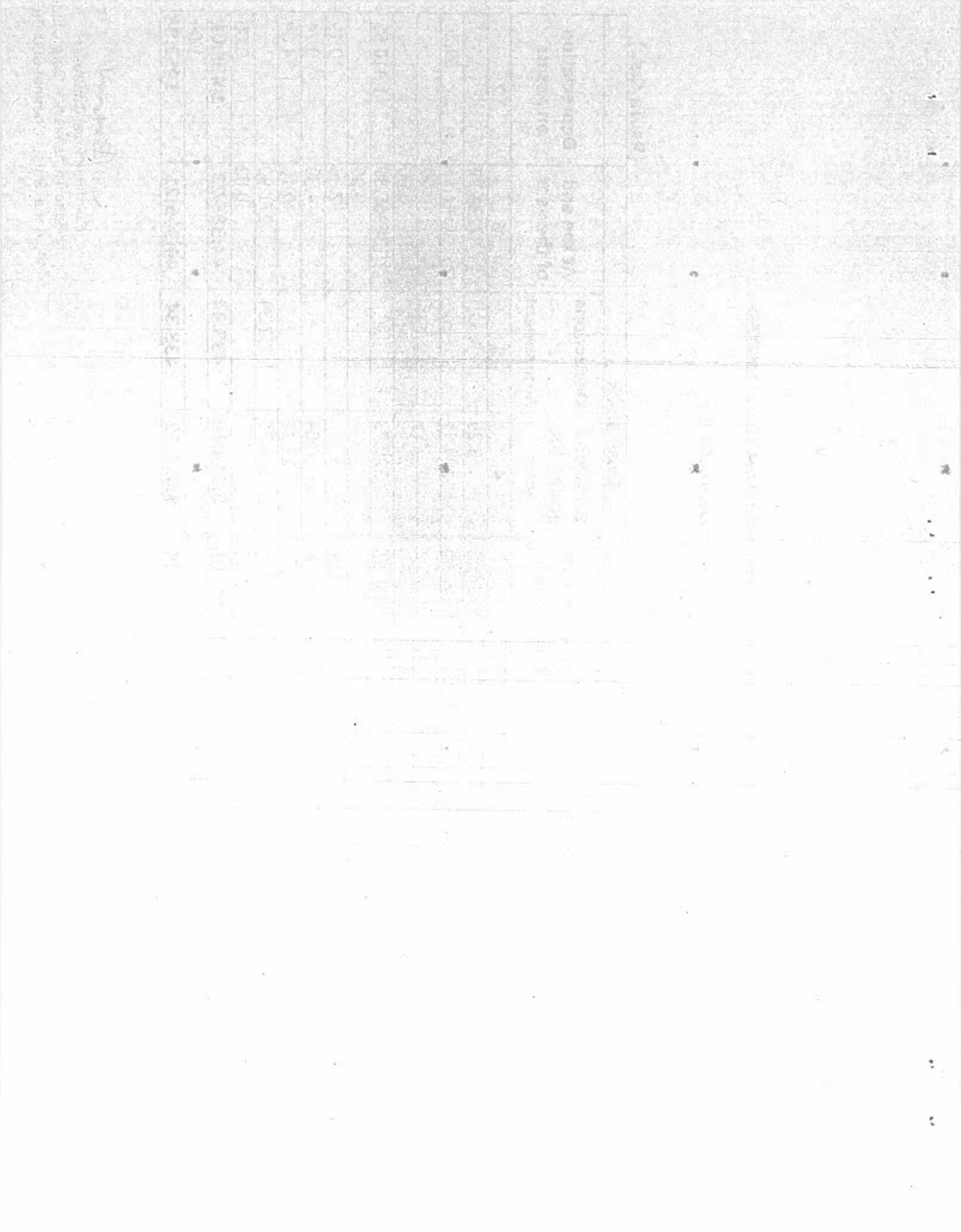
Form 3: Calculation of depreciation

FY 2023-24

(Rs. In Crs.)

SL. No.	Name of Asset	Gross Block				At the end of the year	Depreciation on Assets
		At the beginning of the year	Additions during the year	Deductions / Adjustment	6		
1	2	3	4	5	6	7	
1	Land & Land Rights	7,733.51	5.26	-	7738.77	-	-
2	Building	1,051.65	290.46	-	1342.11	39.20	39.20
3	Hydraulic Works	-	-	-	0.00	-	-
4	Other Civil works	-	-	-	0.00	-	-
5	Plants & Machinery	27,636.85	7,328.73	-	34965.59	1,410.55	1,410.55
6	Line Cable Networking etc	-	-	-	0.00	-	-
7	Vehicles	2.36	-	-	2.36	0.19	0.19
8	Furniture Fixture	4.35	0.04	-	4.39	0.24	0.24
9	Office equipments	14.69	25.41	-	40.10	4.84	4.84
10	Capital Spare	340.96	364.29	433.34	271.90	-	-
11	Others	0.02	-	-	0.02	0.00	0.00
	Gross Depreciation	36,784.38	8,014.19	433.34	44,365.23	1,455.01	1,455.01
	Capitalized figure from TB	-	-	-	-	1.04	1.04
	Total	36,784.38	8,014.19	433.34	44,365.21	1453.98	1453.98


 Chief Financial Controller
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TAMIL NADU TRANSMISSION CORPORATION LIMITED

Final True Up For the FY 2023-24

Form 4: Operation & Maintenance Expenses - R&M Expenses

(Rs. In Crs.)

SL. No.	Details	FY 2023-24	
		Actual	
1	2	3	
1	Plant & Machinery		117.67
2	Building & Civil Works		0.69
3	Hydraulic work		0.00
4	Lines & Cable network		7.05
5	Vehicles		0.23
6	Furniture & Fixtures		0.06
7	Others		39.84
	Total R&M Expenses (G)		165.54
	Less: R&M Exp Capitalised		0.00
	Net R&M Expenses (N)		165.54


 Financial Controller
 Tamil Nadu Transmission Corpn. Ltd.,
 Anna Salai, Chennai-600 002.

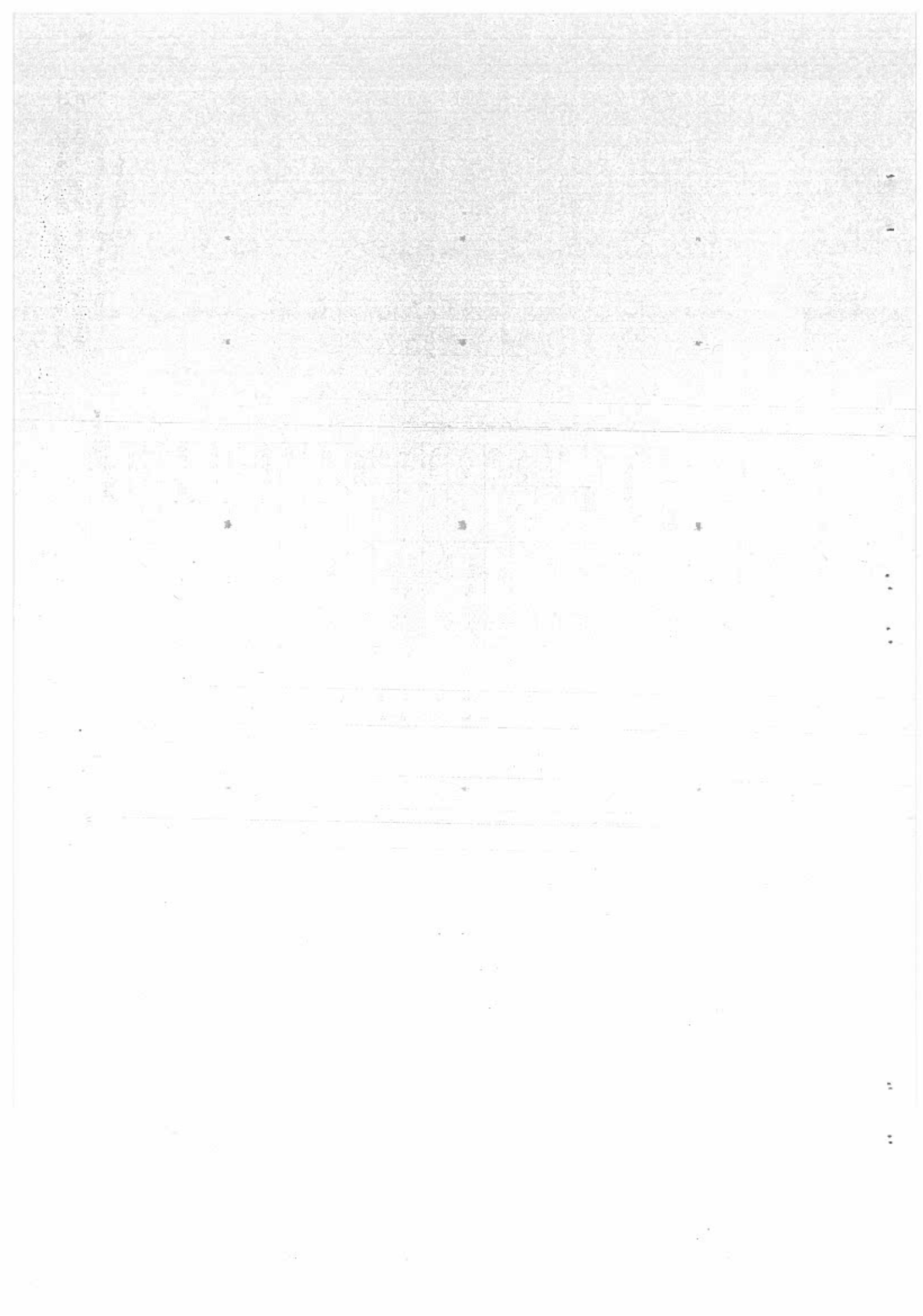
TAMIL NADU TRANSMISSION CORPORATION LIMITED

Final True Up For the FY 2023-24

Form B: Operation & Maintenance Expenses - Employee Cost

(Rs. In Crs)		
SL. No.	Details	FY 2023-24
1	2	Actual 3
1	Salaries	971.41
2	DA	330.26
3	Over-time	19.66
4	Other Allowance (shift, convenience, ABT etc)	61.16
5	Bonus	13.27
6	Reimbursement of Medical Expenses	0.39
7	Leave Travel Allowance	0.00
8	Encashment of Earned Leave	273.16
9	Payment Under Workman'S Compensation And Gratuity	0.00
10	Staff Welfare Expenses	2.69
11	Terminal Benefits	558.92
12	Board's Contribution to CPS	19.94
13	Other Comprehensive Income	673.46
	Gross Employee Expenses (A)	2924.30
	Less: Employee Exp Capitalised	118.99
	Net Employee Expenses	2,805.31

V. Radharaman
Chief Financial Controller
Tamil Nadu Transmission Corpn. Ltd.,
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TAMIL NADU TRANSMISSION CORPORATION LIMITED

Final True Up For the FY 2023-24

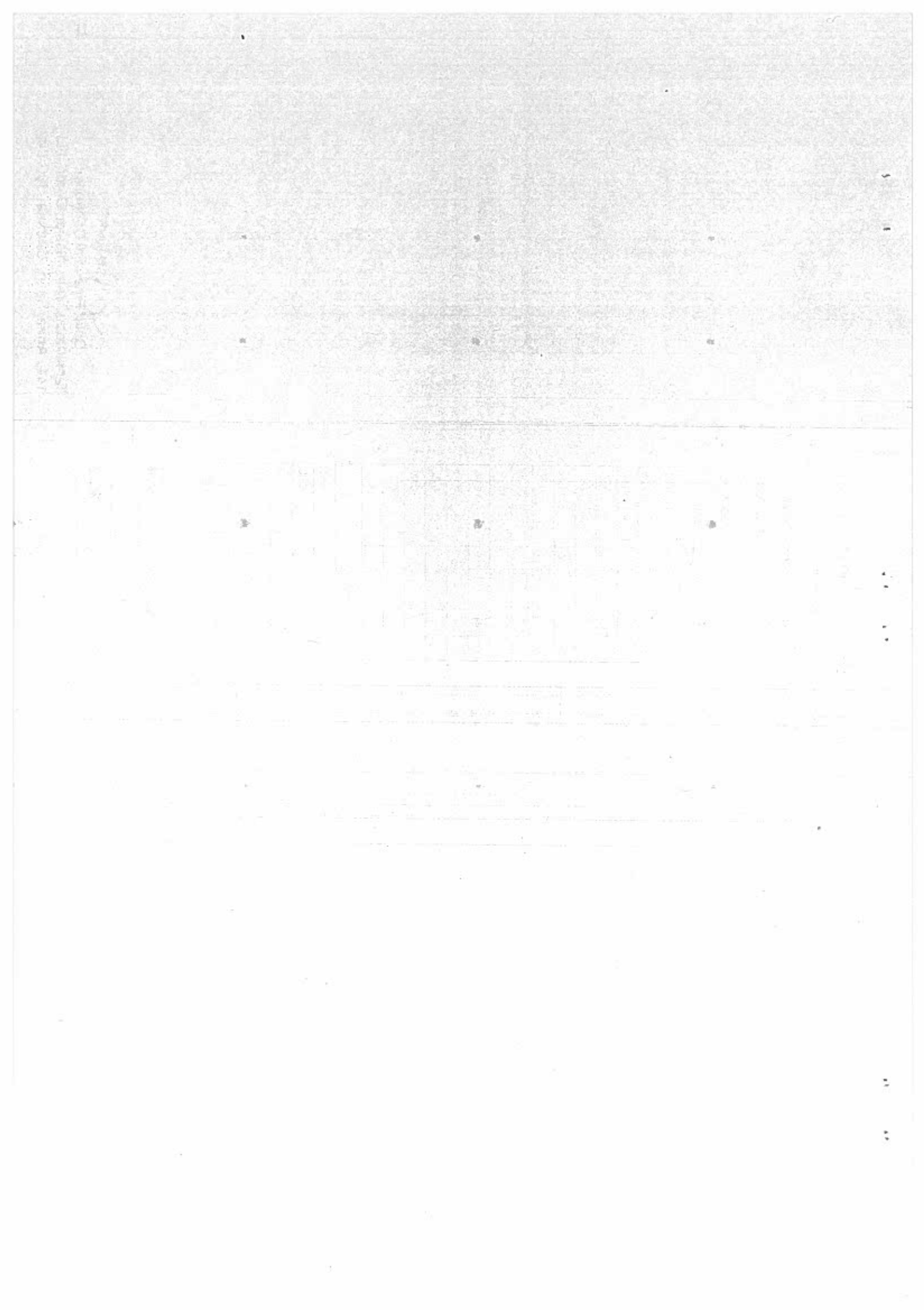
Form 6: Operation & Maintenance Expenses - A&G Expenses

(Rs. In Crs)

SL. No.	Details	FY 2023-24	
		Actual	
1	2	3	
1	Insurance expenses	0.32	
2	Rent/Rates and taxes	0.88	
3	License and other fees	0.51	
4	Telephone and communication expenses	1.05	
5	Legal and consulting charges expenses	7.22	
6	Travelling and conveyance expenses	14.62	
7	Printing and stationary expenses	0.38	
8	Security charges	22.36	
9	Freight	0.51	
10	Audit fees (expenses and Reimbursement)	0.66	
11	Fuel for operating machines	0.01	
12	Fees & Subscription	-0.02	
13	Books & Periodicals	0.00	
14	Training Expenses	0.11	
15	Advertisement Expenses	-	
16	Subscriptions/Contributions to Books & Periodicals	-	
17	Electricity Charges	4.65	
18	Water Charges	0.00	
19	Entertainment/Recreations for employees	-	
20	Petty Office Maintenance Expenses.	4.09	
21	Other Purchase related Expenses.	-	
22	Honorarium (Food Allow.) for SO in Chennai	-	
23	Reward for theft of energy/Spl reward vigilance	-	
24	Miscellaneous A&G expense	2.10	
	Total Administration and General Expenses (G)	59.46	
	Less: A&G Exp Capitalised	10.33	
	Net A&G Expenses (N)	49.13	

V. R. Ramesh

Chief Financial Controller
Tamil Nadu Transmission Corpn. Ltd.,
144, Anna Salai, Chennai-600 002.



TAMIL NADU TRANSMISSION CORPORATION LIMITED

Final True Up For the FY 2023-24

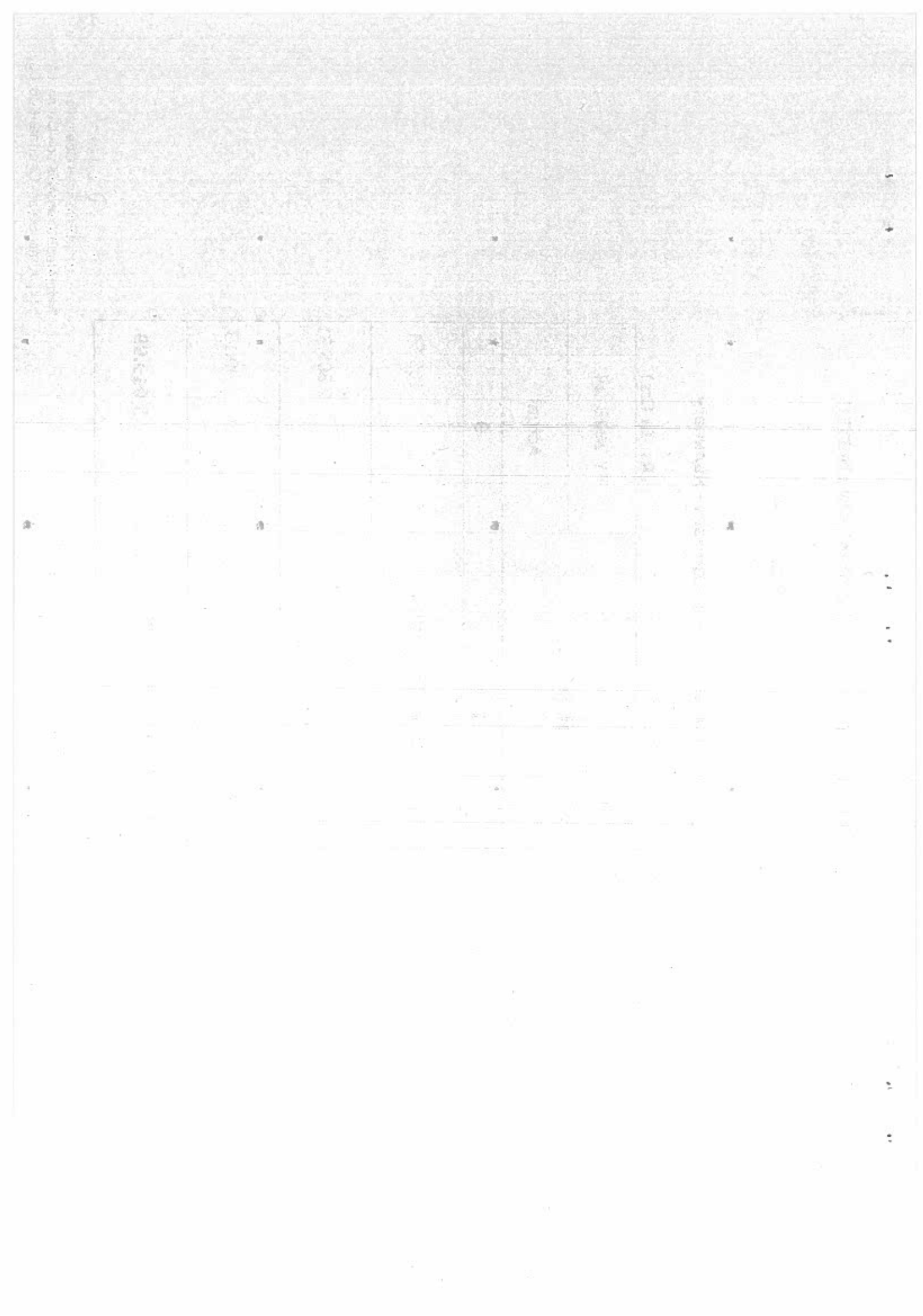
Form 7: Operation & Maintenance Expenses - Summary

(Rs. In Crs)

SL. No.	Details	FY 2023-24	
		Actual	
1	2	3	
1	Repair & Maintenance Expenses(N)		165.54
2	Employees Cost(N)		2,805.31
3	Admn. & General Expnses(N)		49.13
	Net Operation and Maintenance expenses		3,019.99


Chief Financial Controller

Tamil Nadu Transmission Corpn. Ltd.,
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TAMIL NADU TRANSMISSION CORPORATION LIMITED

Final True Up For the FY 2023-24

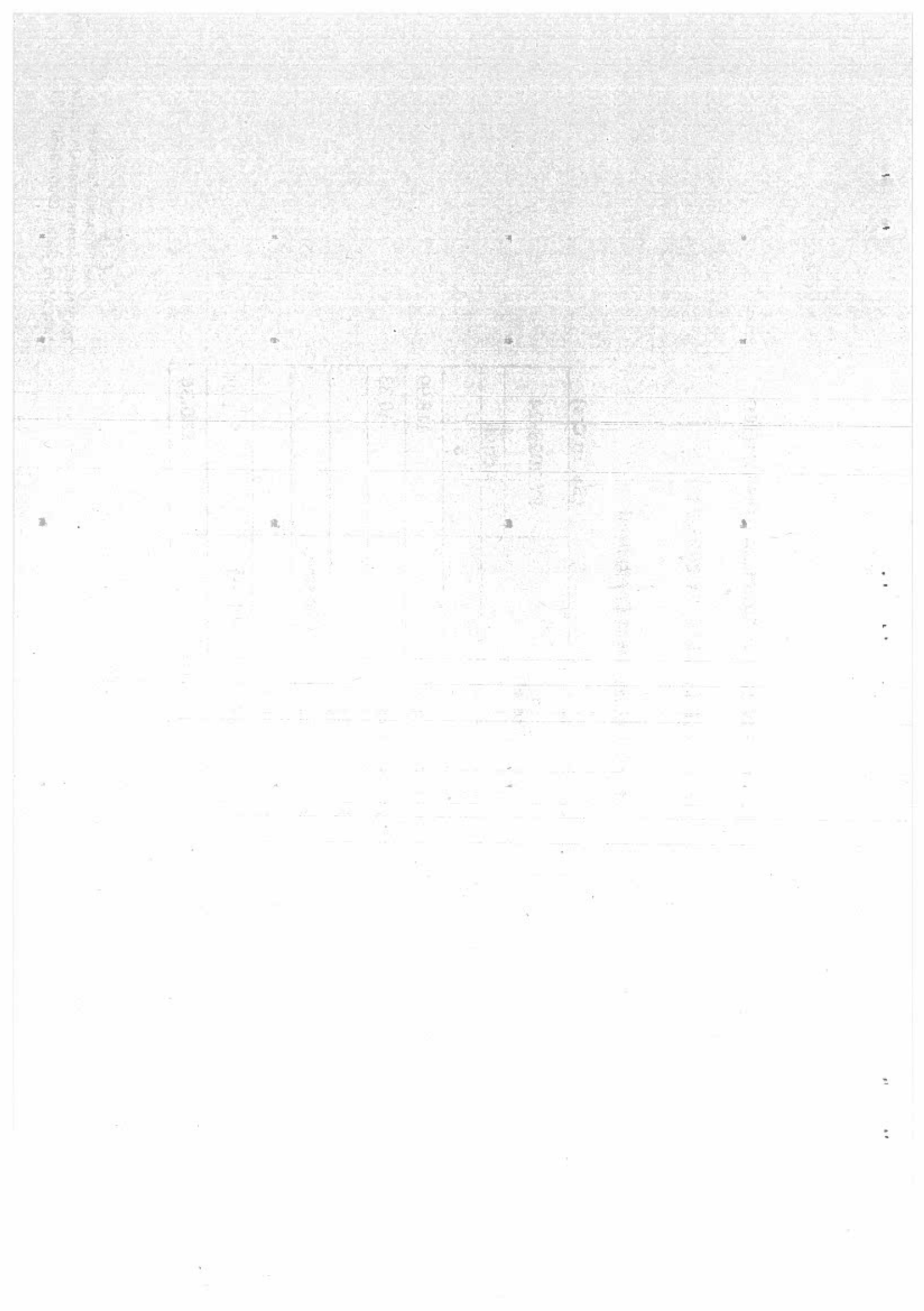
Form 7A- Expenses Capitalised

(Rs. In Crs)

SL. No.	Details	FY 2023-24	
		Actual	
1	2	3	
1	Employee Cost Capitalised	118.99	
2	A&G Cost Capitalised	10.33	
3	R&M Cost Capitalised	-	
4	Fabrication charges added to the stock	-	
5	Other debits capitalised	-	
6	Depreciation and other related costs capitalised	1.04	
7	Total expense capitalised	130.36	

15

V. R. Ramesh
Chief Financial Controller
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TAMIL NADU TRANSMISSION CORPORATION LIMITED

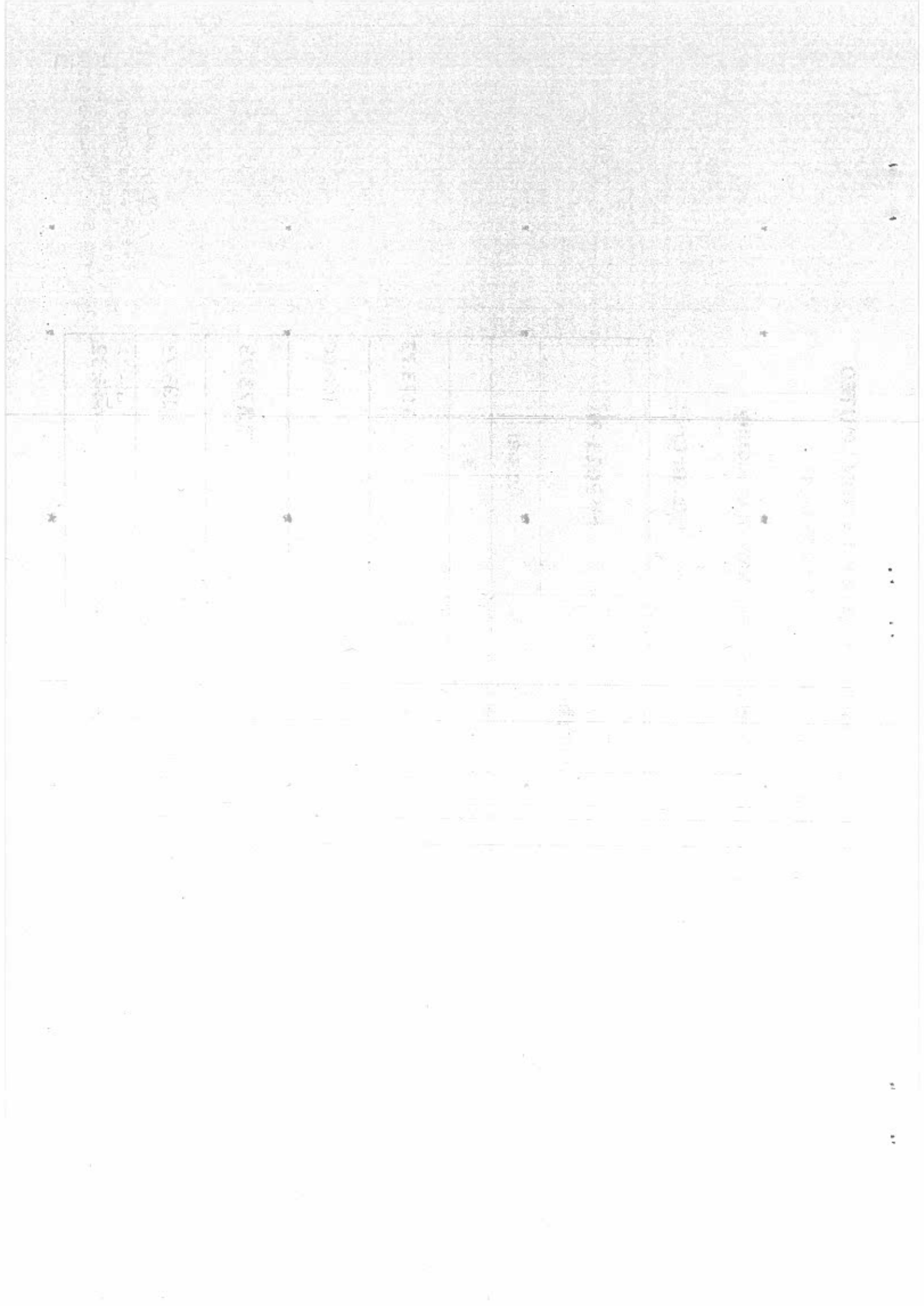
Final True Up For the FY 2023-24

Form 8: Reasonable Return / Return on Equity

(Rs. In Crs.)

SL. No.	Details	FY 2023-24
		Actual
1	2	3
1	Opening Balance of Equity	3173.73
2	Additions during the year	100.00
3	Closing Balance of Equity	3,273.73
4	Average Equity	3,223.73
5	Return on Equity @ 14%	451.32 444.32

V. Perumal
Chief Financial Controller
Tamil Nadu Transmission Corpn. Ltd.,
144, Anna Salai, Chennai-600 002.



TAMIL NADU TRANSMISSION CORPORATION LIMITED

Final True Up For the FY 2023-24

Form 9: Other Debits

SL NO	Particulars	FY 2023-24	
		Actual	
1	2	3	
1	Material Cost Variance	18.68	
2	Research & Development Expenses	0.03	
3	Bad and Doubtful Debts Written	0.00	
4	Miscellaneous losses and write off	0.00	
5	Sundry Expenses/Rebate on	0.00	
6	Intangible asset written off	0.00	
7	Provision for Hydro Balancing Fund	0.00	
	TOTAL	18.71	

Other debts capitalised

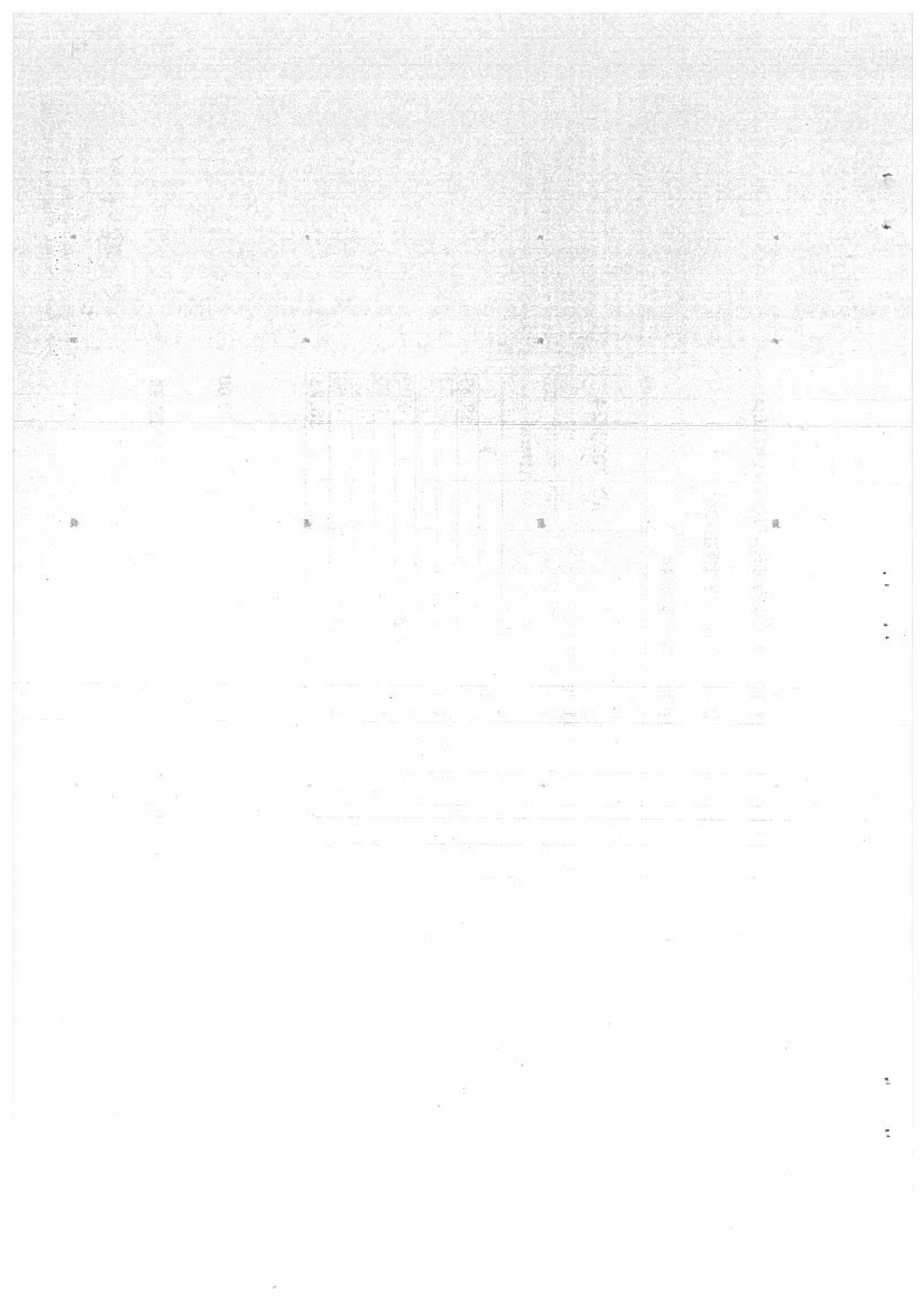
0.00

Net Other debts

18.71

V. Perumal

Chief Financial Controller
Tamil Nadu Transmission Corpn. Ltd.,
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TAMIL NADU TRANSMISSION CORPORATION LIMITED

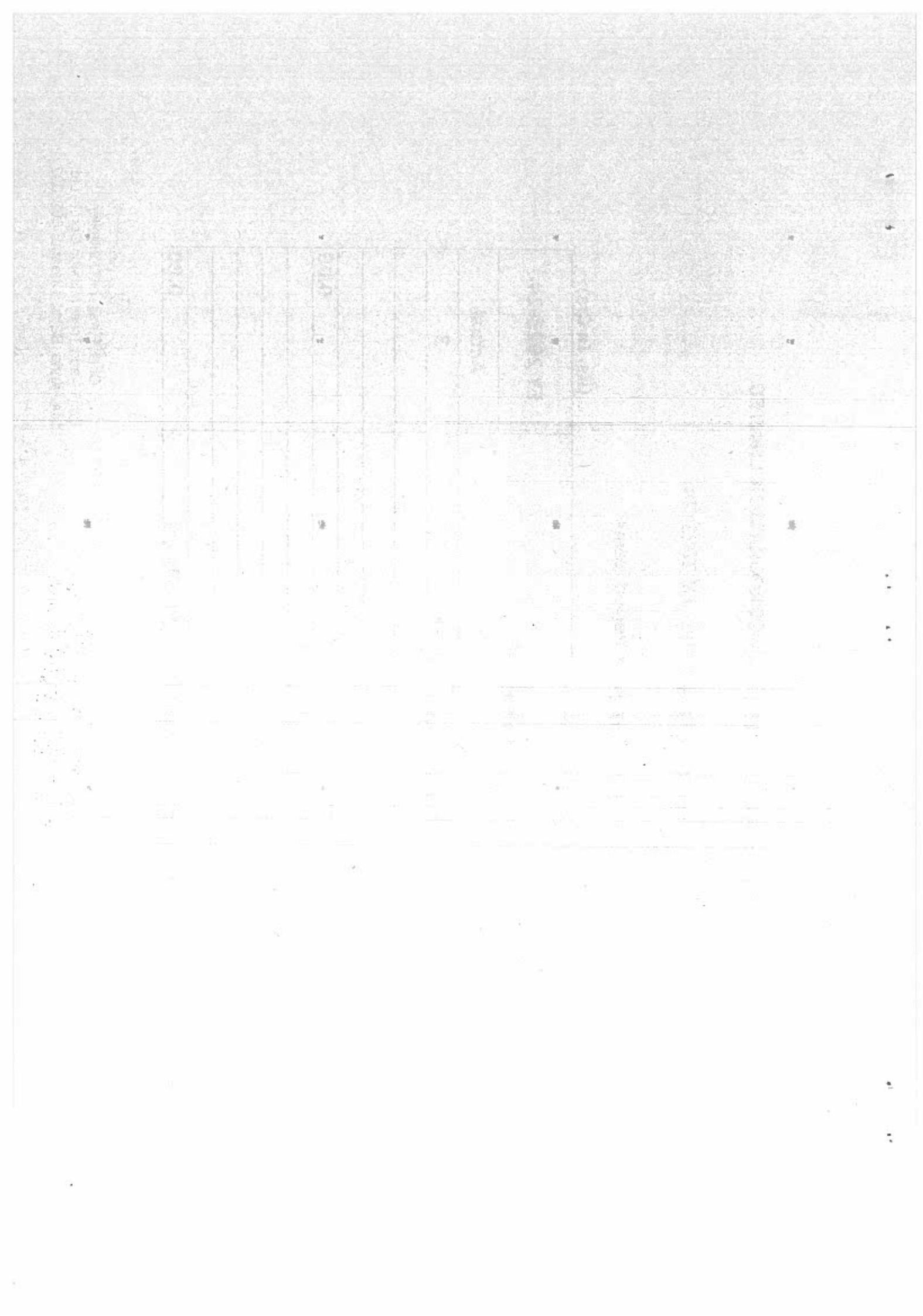
Final True Up For the FY 2023-24

Form 10: Prior Period items

(Rs. In Crs)

SL. No.	Particulars	FY 2023-24
		Actual
1	Income relating to previous year	3
2	Interest Income	
3	Other excess provision	
4	Other income	
	Total	0.00
5	Prior Period Expenses/losses	
6	Employees cost	
7	Interest & Finance charges	
8	Other charges	
9	Total	
	Net Prior period Expenses (+)/Income (-)	0.00


 Chief Financial Controller
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TAMIL NADU TRANSMISSION CORPORATION LIMITED

Final True Up For the FY 2023-24

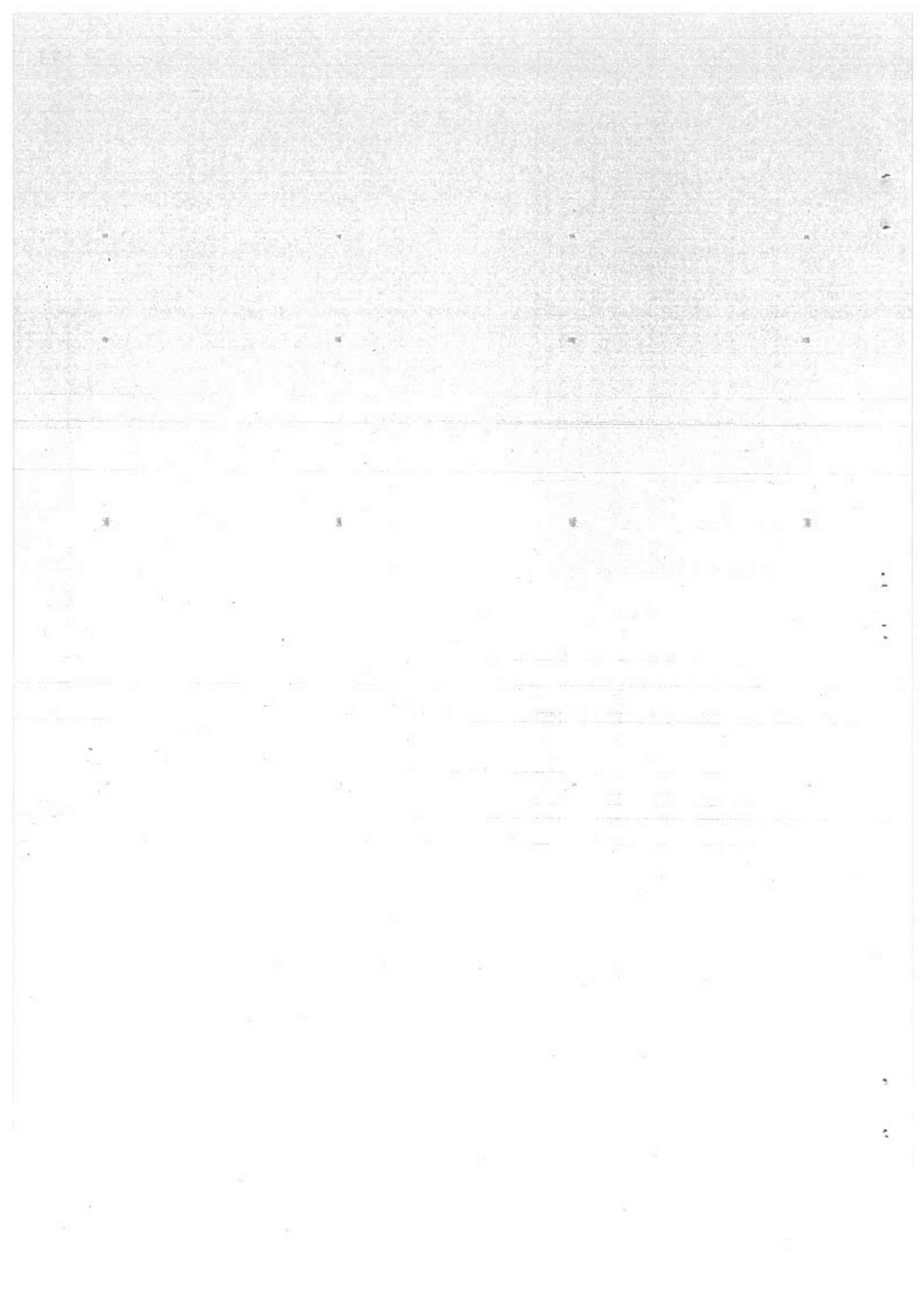
Form 11: Available Capacity of Transmission System

S. No.	Particulars	FY 2023-24
		%
1	400 KV Lines	99.03
2	230 KV Lines	97.98
3	110 KV Lines	98.01
4	66 KV Lines	
	Annual Availability achieved	98.34

Incentive

SL. No.	Particulars	FY 2023-24
		%
1	Equity (@ 1%) (Rs. In Crs.)	3133.73
2	Annual Availability achieved	98.34%
3	Target Availability	98%
4	Incentive (Rs. In crs.)	10.99

V. Perumal
 Chief Financial Controller
 Tamil Nadu Transmission Corpn. Ltd.,
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TAMIL NADU TRANSMISSION CORPORATION LIMITED

Final True Up For the FY 2023-24

Form 12 :Other Income

(Rs. In Crs)

SL. No.	Details	FY 2023-24	
		Actual	
1	2	3	
1	Interest on staff loans and advances	0.66	
2	Income from Investments	0.00	
3	Interest from Banks	0.01	
4	Delayed Payment Surcharges collected from consumers	0.00	
5	Interest on Advances to Suppliers/Contractors	0.00	
6	Income from sale of scrap	0.02	
7	Income from Liquidated damages recovery	5.15	
8	Rebate on Power Purchase Bills	0.00	
9	Leave salary contribution received	-0.02	
10	Miscellaneous Income	79.03	
11	Short Term Open Access Registration fee	-2.90	
	Net gain on foreign currency transactions	327.22	
	Total	409.17	

Rajm

Chief Financial Controller
Tamil Nadu Transmission Corpn. Ltd.,
144, Anna Salai, Chennai-600 002.

TAMIL NADU TRANSMISSION CORPORATION LIMITED

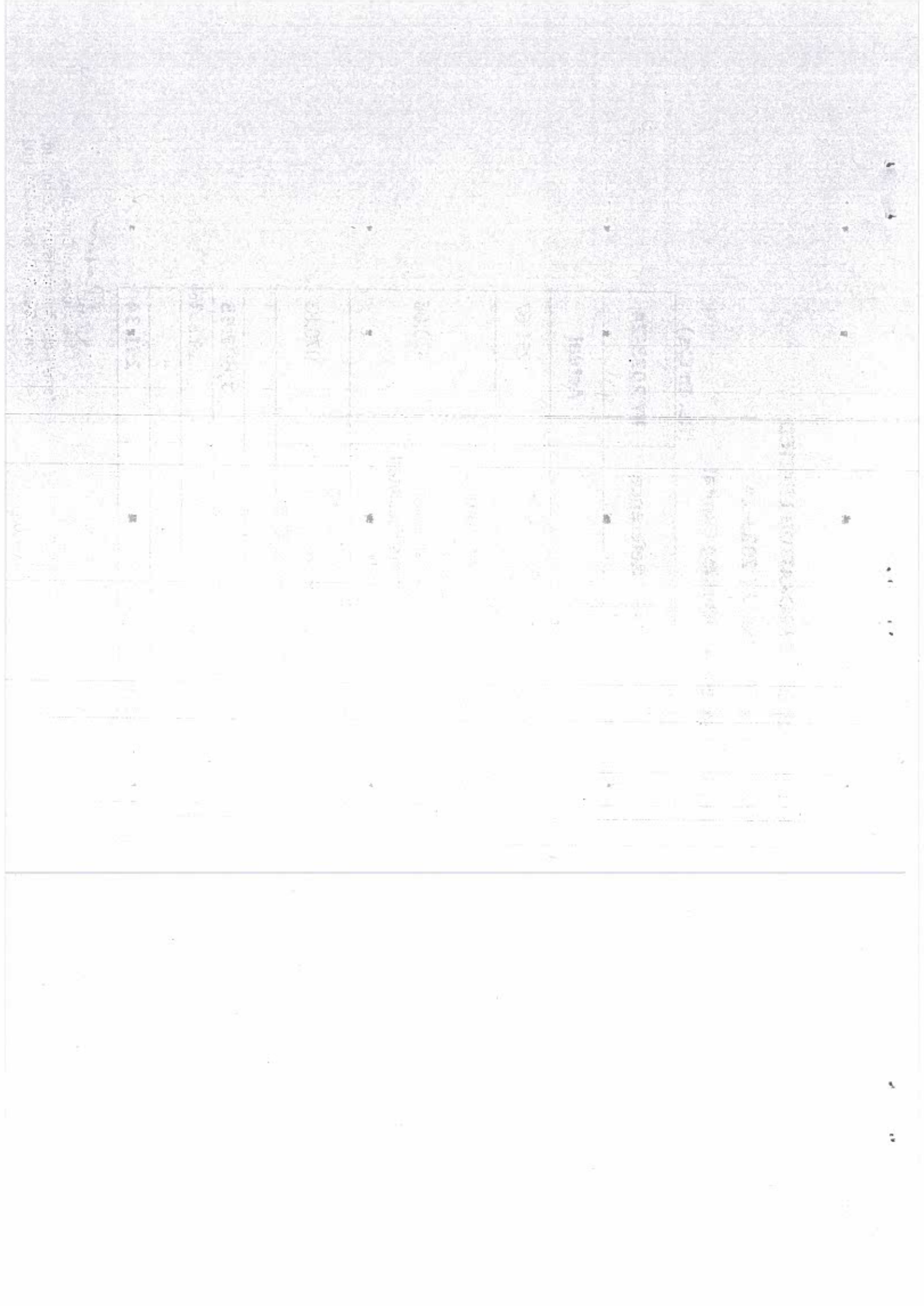
Final True Up For the FY 2023-24

Form 13: Interest on Working Capital

(Rs. In Crs)

SL. No.	Particulars	Reference	FY 2023-24
			Actual
1	O & M expenses	Form 2 (One Month)	251.67
2	Maintenance Spares	1% of Historic Cost of Transmission Assets Escalated @ 6%	470.06
3	Receivables	Form 1 (Two Month Receivable)	970.83
4	Total Working Capital		1,692.55
5	Rate of Interest on Working Capital		14.85%
6	Interest on Working Capital		251.34

V. R. Ramesh
Chief Financial Controller
Tamil Nadu Transmission Corpn. Ltd.,
144, Anna Salai, Chennai-600 002.



TAMIL NADU TRANSMISSION CORPORATION LIMITED

Final True Up For the FY 2023-24

Extra-Ordinary Items

SL. No.	Details	(Rs. In Crs)	
		FY 2023-24	Actual
1	2	3	
1	Extra-ordinary credits (including subsidies against loss on account of flood, fire, cyclone, etc.,)	-	
	TOTAL CREDITS	-	
2	Extra-ordinary credits (including subsidies against loss on account of flood, fire, cyclone, etc.,)	-	
	TOTAL DEBITS	-	
	Extra Ordinary items (Net)	-	

Raymond

Chief Financial Controller
Tamil Nadu Transmission Corpn. Ltd.,
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